

## STONE ISLAND FINANCIAL PLANNING CLIENT RELATIONSHIP SUMMARY v. December 10, 2024

This is the Client Relationship Summary for South Georgia Capital, LLC d/b/a Stone Island Financial Planning, an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

The investment advisory services we provide are in three categories and include: 1) a service that combines financial planning and portfolio management (we implement the investment plan on your behalf) with optional tax planning and preparation services for an additional fee; 2) a service providing financial planning and ongoing investment advice (you are responsible for implementation of all advice); 3) a standalone portfolio management service; and 4) financial planning and/or investment advice on a project or hourly basis. We also offer the selection of other advisers.

Our service combining ongoing financial planning and portfolio management and standalone portfolio management services provide continuous monitoring of your investments; we do not monitor your investments in our project/hourly financial planning service.

For clients who choose our financial planning/portfolio management service or our standalone portfolio management service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. We do not place trades on behalf of our clients who select our other services.

We do not have minimum account sizes or investment amounts.

For more information, please review our disclosure brochure, which is available [here](#).

*Ask us: Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### **What fees will I pay?**

For category 1) above, you will pay an initial, onboarding fee due at the time of the engagement and an annual, fixed fee in quarterly installments, in arrears. Additionally, if you choose the optional tax planning and preparation services, there is an additional annual, fixed fee in quarterly installments, in arrears. For category 2) above, you will pay an initial onboarding fee due at the time of the engagement and an annual fixed fee paid monthly by invoice. For category 3) above, you will pay an annual fee based upon a percentage of assets under management charged quarterly, in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. For category 4) above, project-based financial planning, you will pay either a fixed fee, which is payable half at the time of the engagement and half upon completion, or an hourly fee. The differences in the fees are in their duration; ongoing service fees (categories 1) and 2) above) continue until terminated by you or Stone Island, while project-based fees end after completion of the project and payment of the amount due. Some clients may also incur performance-based fees depending on the particular strategy they select. Performance-Based fees create potential conflicts in that we have an incentive in earning a short-term profit that conflicts with long-term interests that you may have. You will also incur other fees including brokerage fees and commissions, management fees for mutual funds and ETFs, custodian fees, Retirement Account Annual Fees, trade

STONE ISLAND FINANCIAL PLANNING  
CLIENT RELATIONSHIP SUMMARY v. December 10, 2024

ticket charges, or banking fees in connection with an investment account and the securities in the account; Stone Island does not receive any of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

While Stone Island works to minimize conflicts with clients simply setting a fee for our services creates a conflict; it incentivizes us to charge you more rather than less for our services. Also, some of our advisory persons have ownership interests in and/or act as advisers to another entity that is an exempt reporting adviser and is registered with the CFTC; this represents a conflict, in that, if you invest in one of the funds advised by that entity, those persons will receive compensation as a result. SIFP mitigates this conflict by the fact that the ultimate decision to invest in the funds is the client's as SIFP does not have discretion to place clients in those funds, and also by always ensuring that any recommendations made are in the best interests of its clients.

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

For more information, please review our disclosure brochure, which is available [here](#).

**How do your financial professionals make money?**

Our firm's only compensation comes from our advisory fees. Our employees receive salaries, and bonuses based upon firm profitability and revenue from the business that they generate. Members of the firm with an ownership interest receive distributions based upon firm profitability. No one at the firm – other than as described here – is compensated based upon: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); or product sales commissions.

**Do you or your financial professionals have legal or disciplinary history?**

No; however, Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find more information about our investment advisory services [here](#).

***You can also contact us at (630) 784-2200 if you have any questions or to request a copy of the relationship summary.***

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

## **APPENDIX**

### **to STONE ISLAND FINANCIAL PLANNING CLIENT RELATIONSHIP SUMMARY December 10, 2024**

#### **Summary of Changes**

In the previous version of this document, the following section read as follows:

##### **What investment services and advice can you provide me?**

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Our comprehensive and ongoing financial planning services provide continuous monitoring of your investments; we do not monitor your investments in our project/hourly financial planning service.

For clients who choose our combined financial planning and portfolio management services, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. We do not place trades on behalf of our clients who select our other services.

[...];

and,

##### **What fees will I pay?**

For category 1) above, you will pay an initial, onboarding fee due at the time of the engagement and an annual, fixed fee in quarterly installments, in arrears. Additionally, if you choose the optional tax planning and preparation services, there is an additional annual, fixed fee in quarterly installments, in arrears. For category 2) above, you will pay an initial onboarding fee due at the time of the engagement and an annual fixed fee paid monthly by invoice. For category 3) above, project-based financial planning, you will pay either a fixed fee, which is payable half at the time of the engagement and half upon completion, or an hourly fee. [...]

The language was revised in this updated version to the following:

##### **What investment services and advice can you provide me?**

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Our comprehensive, ongoing financial planning, and standalone portfolio management services provide continuous monitoring of your investments; we do not monitor your investments in our project/hourly financial planning service.

For clients who choose our comprehensive combined financial planning and portfolio management service and our standalone portfolio management service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. We do not place trades on behalf of our clients who select our other services.

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### **What fees will I pay?**

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